

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: IDA COUNTY
Local Government Number: 47

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IDA COUNTY AREA #1 AND #2	47102	2

TIF Debt Outstanding: 6,230,119

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	126,364
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	126,364

Rebate Expenditures:	0
Non-Rebate Expenditures:	126,364
Returned to County Treasurer:	0
Total Expenditures:	126,364

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 6,103,755

Urban Renewal Area Data Collection

Local Government Name: IDA COUNTY (47)
 Urban Renewal Area: IDA COUNTY AREA #1 AND #2
 UR Area Number: 47102

UR Area Creation Date: 08/2011

UR Area Purpose: To utilize increment for Secondary Road Projects

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLAINE TWP/ODEBOLT-ARTHUR SCH/IDA CO URBAN RENEWAL #1 INCREM	47084	47085	7,108,260
GALVA TWP/GALVA-HOLSTEIN SCH/IDA CO URBAN RENEWAL #2 INCREM	47086	47087	61,425

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,444,915	0	0	7,444,915	0	7,444,915
Taxable	0	0	0	7,444,915	0	0	7,444,915	0	7,444,915
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 126,364

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 126,364

Rebate Expenditures: 0

Non-Rebate Expenditures: 126,364

Returned to County Treasurer: 0

Total Expenditures: 126,364

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For IDA COUNTY AREA #1 AND #2

Platinum/Flint Hills Ethanol Road

Description:	Maintain Roads, Bridges etc.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	Administrative
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Platinum/Flint Hill Rebate

Description:	Platinum/Flint Hill Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Maple River/American Natural Soy Rebate

Description:	Maple River/American Natural Soy Biodiesel Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Administrative Expenses

Description:	Administrative
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Ida Co Secondary Road

Description:	Build and Maintain Roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For IDA COUNTY AREA #1 AND #2

Flint Hills Rebate

Debt/Obligation Type:	Rebates
Principal:	3,500,000
Interest:	0
Total:	3,500,000
Annual Appropriation?:	No
Date Incurred:	03/23/2007
FY of Last Payment:	2027

Administrative

Debt/Obligation Type:	Other Debt
Principal:	295
Interest:	0
Total:	295
Annual Appropriation?:	No
Date Incurred:	03/23/2007
FY of Last Payment:	2017

Ida Co Secondary Roads

Debt/Obligation Type:	Other Debt
Principal:	31,364
Interest:	0
Total:	31,364
Annual Appropriation?:	No
Date Incurred:	11/26/2009
FY of Last Payment:	2017

Ida Co Secondary Roads

Debt/Obligation Type:	Other Debt
Principal:	27,542
Interest:	0
Total:	27,542
Annual Appropriation?:	No
Date Incurred:	11/26/2010
FY of Last Payment:	2017

Ida Co Secondary Roads

Debt/Obligation Type:	Other Debt
Principal:	107,304
Interest:	0
Total:	107,304
Annual Appropriation?:	No
Date Incurred:	11/26/2011
FY of Last Payment:	2017

Ida Co Secondary Roads

Debt/Obligation Type:	Internal Loans
Principal:	760,919
Interest:	0
Total:	760,919
Annual Appropriation?:	No
Date Incurred:	11/25/2012
FY of Last Payment:	2017

Administrative

Debt/Obligation Type:	Other Debt
Principal:	896
Interest:	0
Total:	896
Annual Appropriation?:	No
Date Incurred:	11/26/2011
FY of Last Payment:	2017

American Natural Soy Rebate

Debt/Obligation Type:	Rebates
Principal:	991,125
Interest:	0
Total:	991,125
Annual Appropriation?:	No
Date Incurred:	11/13/2008
FY of Last Payment:	2028

Ida County Secondary Roads

Debt/Obligation Type:	Other Debt
Principal:	321,685
Interest:	0
Total:	321,685
Annual Appropriation?:	No
Date Incurred:	11/15/2008
FY of Last Payment:	2018

Ida County Administration

Debt/Obligation Type:	Other Debt
Principal:	87
Interest:	0
Total:	87
Annual Appropriation?:	No
Date Incurred:	11/15/2008
FY of Last Payment:	2028

Ida County Administration

Debt/Obligation Type:	Other Debt
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Principal:	3,328
Interest:	0
Total:	3,328
Annual Appropriation?:	No
Date Incurred:	10/09/2011
FY of Last Payment:	2028

Ida County Secondary Roads

Debt/Obligation Type:	Internal Loans
Principal:	485,574
Interest:	0
Total:	485,574
Annual Appropriation?:	No
Date Incurred:	11/02/2013
FY of Last Payment:	2028

Non-Rebates For IDA COUNTY AREA #1 AND #2

TIF Expenditure Amount:	126,364
Tied To Debt:	Ida Co Secondary Roads
Tied To Project:	Platinum/Flint Hills Ethanol Road

TIF Taxing District Data Collection

Local Government Name:	IDA COUNTY (47)
Urban Renewal Area:	IDA COUNTY AREA #1 AND #2 (47102)
TIF Taxing District Name:	BLAINE TWP/ODEBOLT-ARTHUR SCH/IDA CO URBAN RENEWAL #1 INCREM
TIF Taxing District Inc. Number:	47085
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,251,340	0	0	7,251,340	0	7,251,340
Taxable	0	0	0	7,251,340	0	0	7,251,340	0	7,251,340
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	143,080	7,108,260	7,108,260	0	0

FY 2014 TIF Revenue Received: 125,296

TIF Taxing District Data Collection

Local Government Name:	IDA COUNTY (47)
Urban Renewal Area:	IDA COUNTY AREA #1 AND #2 (47102)
TIF Taxing District Name:	GALVA TWP/GALVA-HOLSTEIN SCH/IDA CO URBAN RENEWAL #2 INCREM
TIF Taxing District Inc. Number:	47087
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	193,575	0	0	193,575	0	193,575
Taxable	0	0	0	193,575	0	0	193,575	0	193,575
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	132,150	61,425	61,425	0	0

FY 2014 TIF Revenue Received: 1,068